



## Federal CARES Act Funding for Students – Required Disclosure

In response to the COVID-19 pandemic, in May 2021 the Federal Government made available *additional* one-time funding to Universities to directly help students offset COVID-19 related expenses.

1. On April 30, 2020 Marshall B. Ketchum University (MBKU) signed and returned to the U.S. Department of Education the certification and agreement form to receive and distribute CARES Act funds.
2. In Spring Quarter 2020 MBKU received a total of \$72,889 in funding for direct distribution to students. In Winter Quarter 2021 MBKU received an *additional* \$72,889 in funding for direct distribution to students. As Of Spring Quarter 2021 MBKU received an *additional* \$232,556.05 in funding for direct distribution to students.

As of Spring Quarter 2021 MBKU has received a cumulative total of \$378,334.05 in funding for direct distribution to students.

3. As of May 27, 2020 MBKU has distributed all \$72,889 it received in CARES Act funding in Spring Quarter 2020, directly to eligible students.  
As of February 15, 2021 MBKU has distributed all \$72,889 it received in CARES Act funding in Winter Quarter 2021, directly to eligible students.  
As of June 23, 2021 MBKU has distributed all \$232,556.05 it received in CARES Act funding in Spring Quarter 2021, directly to eligible students.

As of June 23, 2021 MBKU has distributed the cumulative total of \$378,334.05, directly to eligible students.

4. A total of 691 enrolled students (Spring 2021 Quarter) were determined eligible to receive CARES Act funding.
5. All of the 691 students determined eligible for funding received funding. Funding was distributed equally among the 691 qualifying students, with each student receiving exactly \$336.55 in a direct cash payment.
6. Students were determined eligible if they were enrolled in Spring Quarter 2021, as of May 15, 2021.

COVID-19 related expenses our students reported included but were not limited to:

- Unexpected moving, travel, and transportation costs due to cancelled or shortened clinical rotations and/or the campus closure: broken lease penalties; forfeited security deposits; moving/shipping costs; travel expenses; etc.
- For students with children, loss of employment or earnings due to disruption in child care.
- Upgraded technology (laptops, peripheral equipment, monitors, etc.) to facilitate online learning.
- Increased utility bills (mobile phone, internet, electricity, etc.) to meet needs of online learning.
- Delay in anticipated income for graduating students due to delayed employment start dates.
- General increased cost of food and supplies due to scarcity for the anticipated months long duration of state mandated social distancing measures
- Cost of purchasing personal protective equipment (PPE) for the duration of the pandemic: masks, gloves, sanitizer, cleaning supplies, etc.

Given the above information reported by our students and the small size of MBKU's allocation, it was determined by the University Administration that all 691 eligible students had or would be reasonably impacted financially by the pandemic, well in excess of \$336.55.

7. All students received the following email communication regarding the CARES Act funding:

*Dear Students,*

*MBKU has received an additional \$232,556.05 from the CARES Act for distribution to students.*

*Every student actively enrolled in Spring 2021 Quarter as of May 15, 2021 will automatically receive a one-time payment of \$336.55 via direct deposit or check beginning in late June 2021. No application is required. This is not a loan, but funds for your use related to the COVID-19 pandemic situation from the federal government. It will not be applied to institutional charges.*

*All funds allocated for students are being distributed. If you have unmet financial needs, I encourage you to reach out to Financial Aid by contacting [FinancialAid@Ketchum.edu](mailto:FinancialAid@Ketchum.edu). As always, feel free to reach out to me if I can support you in any way.*

*Sincerely,*

***Carmen Barnhardt, OD, MS Ed***  
*Associate Professor*  
*Vice President for Student Affairs*  
*Title IX Coordinator and Chief Administrator*  
*Disability Service Coordinator*