



Federal CARES Act Funding for Students – Required Disclosure

In response to the COVID-19 pandemic, in January 2021 the Federal Government made available *additional* one-time funding to Universities to directly help students offset COVID-19 related expenses.

1. On April 30, 2020 Marshall B. Ketchum University (MBKU) signed and returned to the U.S. Department of Education the certification and agreement form to receive and distribute CARES Act funds.
2. On January 26, 2021 MBKU received an *additional* \$72,889 in Funding for direct distribution to students.
3. As of February 15, 2021 MBKU has distributed all \$72,889 it received in CARES Act funding directly to eligible students.
4. A total of 646 currently enrolled students (Winter 2020 Quarter) were determined eligible to receive CARES Act funding.

All 646 students deemed eligible had filed a FAFSA for the 19-20 or 20-21 Academic Year and met all eligibility requirements for Title IV Aid, based on the guidance issued from the U.S. Dept. of Education as of May 15, 2020.

5. All of the 646 students determined eligible for funding received funding. Funding was distributed equally among the 646 qualifying students, with each student receiving exactly \$112.83 in a direct cash payment.
6. Students were determined eligible if they were currently enrolled, had filed a FAFSA for the 19-20 or 20-21 Academic Year, and met all eligibility requirements to receive Title IV aid.

COVID-19 related expenses our students reported included but were not limited to:

- Unexpected moving, travel, and transportation costs due to cancelled or shortened clinical rotations and/or the campus closure: broken lease penalties; forfeited security deposits; moving/shipping costs; travel expenses; etc.
- For students with children, loss of employment or earnings due to disruption in child care.
- Upgraded technology (laptops, peripheral equipment, monitors, etc.) to facilitate online learning.
- Increased utility bills (mobile phone, internet, electricity, etc.) to meet needs of online learning.
- Delay in anticipated income for graduating students due to delayed employment start dates.
- General increased cost of food and supplies due to scarcity for the anticipated months long duration of state mandated social distancing measures
- Cost of purchasing personal protective equipment (PPE) for the duration of the pandemic: masks, gloves, sanitizer, cleaning supplies, etc.

Given the above information reported by our students and the small size of MBKU's allocation, it was determined by the University Administration that all 646 eligible students had or would be reasonably impacted financially by the pandemic, well in excess of \$112.83.

7. All students received the following email communication regarding the CARES Act funding:

Dear Students,

MBKU has received an additional \$72,889 from the CARES Act for distribution to students. We are required to ensure students receiving this funding are eligible for Federal Title IV Financial Aid. This means that in order to receive any of these funds students must have filed a FAFSA over the past year and be eligible for Federal Title IV Financial Aid.

Every currently enrolled student at MBKU meeting the above requirements will automatically receive a one-time payment of \$112.83 via direct deposit or check by mid February. No application is required. This is not a loan, but funds for your use related to the COVID-19 pandemic situation from the federal government. It will not be applied to institutional charges.

All funds allocated for students are being distributed. If you have unmet financial needs, I encourage you to reach out to Financial Aid by contacting FinancialAid@Ketchum.edu. As always, feel free to reach out to me if I can support you in any way.

Sincerely,

Carmen Barnhardt, OD, MS Ed

Associate Professor

Vice President for Student Affairs

Title IX Coordinator and Chief Administrator

Disability Service Coordinator